

## Appendix

**Table A1.1** Overview of risk management strategies included in the survey

Flexibility of farm activities	Cooperation with others	Financial risk management	Measures to control environmental risks	Specialization	Diversification	Learning
Improved cost flexibility	Had access to a variety of input suppliers	Bought any type of agricultural insurance	Invested in technologies	Specialization	Diversified in production	Opened up my farm to the public
Improved flexibility in the timing of my production	Member of an (inter)branch organization	Used production or marketing contracts to sell (part of) my production	Implemented measures to prevent pests or diseases		Diversified in other activities on my farm	Used market information to plan my farm activities for the next season
Worked harder to secure production in hard times	Member of a producer organization, cooperative or credit union	Hedged (part of) my production with futures contracts			Had an off-farm job	Learned about challenges in agriculture
	Cooperated with other farmers to secure inputs or production	Maintained financial savings for hard times				Experimenting with precision agriculture, smart farming or drones.
		Had low debts or no debts at all to prevent financial risks				

**Table A1.2** Item reliability, internal validity reliability, convergent validity and VIFs of the reflective indicators (full model)

	Outer loadings			Cronbach's alpha			Composite reliability			AVE			VIF		
	All	Low	High	All	Low	High	All	Low	High	All	Low	High	All	Low	High
<b>ADAP</b>				0.760	0.782	0.746	0.848	0.859	0.840	0.589	0.610	0.575	1.758	2.010	1.640
<i>adap_1</i>	0.715	0.711	0.718												
<i>adap_2</i>	0.875	0.881	0.874												
<i>adap_3</i>	0.870	0.894	0.856												
<i>adap_4</i>	0.566	0.600	0.538												
<b>INNO</b>				0.856	0.851	0.858	0.932	0.930	0.933	0.873	0.869	0.875	1.620	1.652	1.586
<i>inno_1</i>	0.944	0.948	0.941												
<i>inno_2</i>	0.925	0.916	0.930												
<b>NET INF</b>				0.774	0.792	0.765	0.869	0.877	0.862	0.689	0.706	0.675	1.527	1.391	1.636
<i>net_1</i>	0.808	0.846	0.788												
<i>net_2</i>	0.891	0.933	0.858												
<i>net_3</i>	0.786	0.731	0.818												
<b>NET FOR</b>				0.813	0.768	0.831	0.888	0.866	0.897	0.726	0.684	0.744	1.777	1.646	1.879
<i>net_4</i>	0.838	0.853	0.833												
<i>net_5</i>	0.864	0.852	0.870												
<i>net_6</i>	0.854	0.774	0.884												
<b>PBC</b>				0.646	0.648	0.643	0.792	0.794	0.789	0.495	0.506	0.488	1.406	1.415	1.404
<i>pbc_1</i>	0.827	0.837	0.829												
<i>pbc_2</i>	0.695	0.746	0.658												
<i>pbc_3</i>	0.743	0.780	0.722												
<i>pbc_4</i>	0.510	0.398	0.557												
<b>ROB</b>				0.576	0.520	0.599	0.762	0.717	0.775	0.484	0.476	0.487	1.323	1.340	1.309
<i>rob_1</i>	0.792	0.796	0.779												
<i>rob_2</i>	0.180	-0.083	0.294												
<i>rob_3</i>	0.771	0.797	0.752												
<i>rob_4</i>	0.827	0.792	0.831												
<b>TRANS</b>				0.715	0.725	0.703	0.828	0.830	0.823	0.582	0.593	0.572	1.705	2.071	1.554
<i>trans_1</i>	0.840	0.881	0.811												
<i>trans_2</i>	0.227	0.173	0.240												
<i>trans_3</i>	0.880	0.867	0.886												
<i>trans_4</i>	0.894	0.903	0.886												

**Table A1.3.** HTMT confidence intervals (reduced model)

		<b>ADAP</b>	<b>INNO</b>	<b>NET FOR</b>	<b>NET INF</b>	<b>PBC</b>	<b>RM</b>	<b>ROB</b>
<b>INNO</b>	All	[0.387; 0.535]						
	Low	[0.300; 0.536]						
	High	[0.383; 0.568]						
<b>NET FOR</b>	All	[0.303; 0.479]	[0.358; 0.505]					
	Low	[0.326; 0.595]	[0.241; 0.503]					
	High	[0.241; 0.462]	[0.366; 0.539]					
<b>NET INF</b>	All	[0.185; 0.366]	[0.154; 0.328]	[0.663; 0.786]				
	Low	[0.174; 0.421]	[0.062; 0.312]	[0.549; 0.767]				
	High	[0.151; 0.368]	[0.179; 0.379]	[0.691; 0.837]				
<b>PBC</b>	All	[0.572; 0.717]	[0.405; 0.577]	[0.355; 0.527]	[0.260; 0.447]			
	Low	[0.514; 0.764]	[0.330; 0.604]	[0.343; 0.605]	[0.168; 0.470]			
	High	[0.545; 0.735]	[0.387; 0.605]	[0.310; 0.534]	[0.254; 0.489]			
<b>RM</b>	All	[0.127; 0.274]	[0.197; 0.326]	[0.239; 0.371]	[0.114; 0.259]	[0.061; 0.194]		
	Low	[0.112; 0.349]	[0.168; 0.382]	[0.241; 0.461]	[0.084; 0.300]	[0.074; 0.314]		
	High	[0.092; 0.280]	[0.172; 0.333]	[0.206; 0.368]	[0.102; 0.278]	[0.038; 0.152]		
<b>ROB</b>	All	[0.490; 0.642]	[0.132; 0.306]	[0.190; 0.373]	[0.091; 0.256]	[0.455; 0.629]	[0.011; 0.095]	
	Low	[0.438; 0.713]	[0.096; 0.342]	[0.098; 0.367]	[0.088; 0.337]	[0.377; 0.684]	[0.008; 0.096]	
	High	[0.458; 0.649]	[0.103; 0.322]	[0.176; 0.408]	[0.076; 0.247]	[0.443; 0.657]	[0.006; 0.090]	
<b>TRANS</b>	All	[0.693; 0.807]	[0.268; 0.429]	[0.215; 0.383]	[0.093; 0.266]	[0.522; 0.676]	[0.021; 0.154]	[0.453; 0.609]
	Low	[0.766; 0.893]	[0.153; 0.427]	[0.194; 0.472]	[0.113; 0.368]	[0.497; 0.746]	[0.037; 0.242]	[0.468; 0.712]
	High	[0.617; 0.786]	[0.273; 0.461]	[0.167; 0.381]	[0.056; 0.239]	[0.469; 0.673]	[0.011; 0.135]	[0.382; 0.588]

Notes: The numbers in squared brackets present the 95% bias-corrected and accelerated confidence interval of the HTMT statistics. 4,000 bootstrapping samples were used with the no sign changes option.

**Table A1.4** Formative item validity assessment (reduced model)

	Outer weight	St dev	Outer weight	St dev	Outer weight	St dev	Outer loadings			VIF		
	All	All	Low	Low	High	High	All	Low	High	All	Low	High
<b>RM</b>												
<b>RISK PREF</b>												
riskpref_1	-0.021	0.086	-0.035	0.161	-0.024	0.118	0.581	0.609	0.552	1.638	1.742	1.588
riskpref_2	0.561***	0.076	0.537***	0.115	0.609***	0.094	0.845	0.824	0.867	1.349	1.331	1.356
riskpref_3	0.462***	0.090	0.474***	0.152	0.470***	0.116	0.814	0.826	0.799	1.872	1.937	1.832
riskpref_4	0.220**	0.097	0.251*	0.147	0.157	0.116	0.737	0.750	0.701	1.731	1.772	1.715
<b>RISK PERC</b>												
<b>RISK PERC_1</b>												
riskperc_1	0.460***	0.069	0.422***	0.152	0.462***	0.079	0.865	0.850	0.865	1.650	1.664	1.643
riskperc_2	0.645***	0.063	0.679***	0.136	0.644***	0.072	0.934	0.945	0.933	1.650	1.664	1.643
<b>RISK PERC_2</b>												
riskperc_3	0.574***	0.057	0.546***	0.104	0.570***	0.074	0.856	0.856	0.847	1.631	1.769	1.608
riskperc_4	0.589***	0.056	0.603***	0.101	0.599***	0.071	0.864	0.884	0.863	1.683	1.779	1.729
<b>RISK PERC_3</b>												
riskperc_5	0.632***	0.045	0.710***	0.079	0.611***	0.057	0.894	0.938	0.877	1.665	1.946	1.719
riskperc_6	0.519***	0.049	0.415***	0.093	0.549***	0.059	0.838	0.806	0.846	1.775	1.838	1.654
<b>RISK PERC_4</b>												
riskperc_7	0.708***	0.056	0.787***	0.093	0.690***	0.073	0.900	0.928	0.899	1.411	1.385	1.462
riskperc_8	0.477***	0.066	0.398***	0.125	0.486***	0.085	0.761	0.678	0.782	1.566	1.321	1.419
<b>RISK PERC_5</b>												
riskperc_9	0.483***	0.083	0.480***	0.156	0.496***	0.131	0.824	0.810	0.837	1.510	1.539	1.531
riskperc_10	0.661***	0.075	0.673***	0.139	0.645***	0.119	0.910	0.908	0.907	1.566	1.562	1.674
<b>RISK PERC_6</b>												
riskperc_11	0.710***	0.122						0.873				1.305
riskperc_12	0.515***	0.135						0.739				1.425
<b>RISK PERC_7</b>												
riskperc_14	0.721***	0.053	0.745***	0.083	0.677***	0.069	0.897	0.919	0.861	1.460	1.710	1.376

<i>riskperc_15</i>	0.476***	0.064	0.430***	0.105	0.540***	0.076	0.742	0.732	0.772	1.456	1.684	1.430
<b>RISK PERC_8</b>										1.402	1.348	1.402
<i>riskperc_16</i>	0.622***	0.126	0.597***	0.212	0.626***	0.175	0.979	0.969	0.983	4.308	3.630	4.941
<i>riskperc_17</i>	0.411***	0.129	0.446**	0.219	0.402**	0.179	0.952	0.944	0.958	4.265	3.560	4.885
<b>RES</b>												
<i>res_1</i>	0.591***	0.079	0.442***	0.149	0.670***	0.096	0.935	0.898	0.953	1.938	2.080	1.873
<i>res_2</i>	0.495***	0.080	0.634***	0.137	0.415***	0.105	0.906	0.952	0.872	1.938	2.080	1.873

Notes: outer weights and outer loadings of the risk perceptions items loading on the second order construct *RISK PERC* have been omitted for brevity. \* p≤0.10; \*\* p≤0.05; \*\*\* p≤0.01

**Table A1.1.**  $R^2$  and  $Q^2$  values of the structural model

	$R^2$			$Q^2$		
	All	Low	High	All	Low	High
<b><i>ADAP</i></b>	0.334	0.365	0.327	0.219	0.230	0.210
<b><i>PBC</i></b>	0.012	0.030	0.006	0.006	0.016	0.002
<b><i>RES</i></b>	0.250	0.288	0.233	0.198	0.226	0.178
<b><i>RISK PERC</i></b>	1.000	1.000	1.000	0.292	0.330	0.312
<b><i>RISK PREF</i></b>	0.056	0.051	0.064	0.026	0.024	0.027
<b><i>ROB</i></b>	0.186	0.193	0.194	0.110	0.098	0.113
<b><i>TRANS</i></b>	0.282	0.300	0.271	0.202	0.197	0.188

**Table A1.6.**  $f^2$  statistics of the structural model

		<i>ADAP</i>	<i>PBC</i>	<i>RES</i>	<i>RISK PREF</i>	<i>ROB</i>	<i>TRANS</i>
<b><i>ADAP</i></b>	All			0.041			
<b><i>ADAP</i></b>	Low			0.056			
<b><i>ADAP</i></b>	High			0.032			
<b><i>INNO</i></b>	All	0.010			0.001	0.000	
<b><i>INNO</i></b>	Low	0.003			0.005	0.002	
<b><i>INNO</i></b>	High	0.016			0.001	0.002	
<b><i>NET FOR</i></b>	All	0.004			0.006	0.003	
<b><i>NET FOR</i></b>	Low	0.018			0.000	0.003	
<b><i>NET FOR</i></b>	High	0.001			0.015	0.004	
<b><i>NET INF</i></b>	All	0.001			0.000	0.000	
<b><i>NET INF</i></b>	Low	0.004			0.004	0.003	
<b><i>NET INF</i></b>	High	0.000			0.002	0.004	
<b><i>PBC</i></b>	All	0.152			0.112	0.152	
<b><i>PBC</i></b>	Low	0.169			0.113	0.183	
<b><i>PBC</i></b>	High	0.140			0.112	0.136	
<b><i>RISK PERC</i></b>	All	0.001			0.011	0.003	
<b><i>RISK PERC</i></b>	Low	0.000			0.000	0.004	
<b><i>RISK PERC</i></b>	High	0.005			0.022	0.002	
<b><i>RISK PREF</i></b>	All	0.024			0.007	0.041	
<b><i>RISK PREF</i></b>	Low	0.019			0.032	0.036	
<b><i>RISK PREF</i></b>	High	0.026			0.001	0.041	
<b><i>RM</i></b>	All	0.004	0.012	0.060	0.000	0.001	
<b><i>RM</i></b>	Low	0.003	0.031	0.053	0.002	0.000	
<b><i>RM</i></b>	High	0.004	0.006	0.068	0.000	0.002	
<b><i>ROB</i></b>	All			0.073			
<b><i>ROB</i></b>	Low			0.063			
<b><i>ROB</i></b>	High			0.085			
<b><i>TRANS</i></b>	All			0.010			
<b><i>TRANS</i></b>	Low			0.009			
<b><i>TRANS</i></b>	High			0.010			

**Table A1.7.**  $q^2$  statistics of the structural model

		<b>ADAP</b>	<b>RES</b>	<b>ROB</b>	<b>TRANS</b>
<b>ADAP</b>	All		0.030		
<b>ADAP</b>	Low		0.005		
<b>ADAP</b>	High		0.005		
<b>INNO</b>	All	0.005		0.000	-0.001
<b>INNO</b>	Low	-0.015		0.015	-0.007
<b>INNO</b>	High	0.020		-0.005	0.017
<b>NET FOR</b>	All	0.001		0.002	0.002
<b>NET FOR</b>	Low	-0.010		0.012	0.006
<b>NET FOR</b>	High	0.012		0.003	0.019
<b>NET INF</b>	All	0.000		-0.001	0.000
<b>NET INF</b>	Low	-0.013		0.013	0.005
<b>NET INF</b>	High	0.012		-0.004	0.018
<b>PBC</b>	All	0.085		0.062	0.099
<b>PBC</b>	Low	0.086		0.079	0.130
<b>PBC</b>	High	0.092		0.058	0.106
<b>RISK PERC</b>	All	0.000		0.006	0.002
<b>RISK PERC</b>	Low	-0.022		0.004	0.003
<b>RISK PERC</b>	High	0.014		0.008	0.019
<b>RISK PREF</b>	All	0.013		0.003	0.026
<b>RISK PREF</b>	Low	-0.007		0.029	0.022
<b>RISK PREF</b>	High	0.025		-0.006	0.043
<b>RM</b>	All	0.003		0.000	0.000
<b>RM</b>	Low	-0.015		0.011	0.001
<b>RM</b>	High	0.014		-0.005	0.017
<b>ROB</b>	All		0.052		
<b>ROB</b>	Low		0.008		
<b>ROB</b>	High		0.081		
<b>TRANS</b>	All		0.007		
<b>TRANS</b>	Low		-0.032		
<b>TRANS</b>	High		0.033		

**Table A1.8.** Compositional invariance assessment

	Original Correlation	5.0%	Permutation p-Values
<b><i>ADAP</i></b>	0.999	0.998	0.309
<b><i>INNO</i></b>	1.000	0.998	0.487
<b><i>NET FOR</i></b>	0.997	0.994	0.182
<b><i>NET INF</i></b>	0.986	0.968	0.209
<b><i>PBC</i></b>	1.000	0.996	0.787
<b><i>RES</i></b>	0.985	0.967	0.180
<b><i>RISK PERC</i></b>	0.990	0.990	0.067
<b><i>RISK PERC_1</i></b>	0.999	0.973	0.710
<b><i>RISK PERC_2</i></b>	1.000	0.973	0.966
<b><i>RISK PERC_3</i></b>	0.985	0.984	0.062
<b><i>RISK PERC_4</i></b>	0.994	0.963	0.437
<b><i>RISK PERC_5</i></b>	1.000	0.951	0.886
<b><i>RISK PERC_6</i></b>	0.801	0.820	0.040**
<b><i>RISK PERC_7</i></b>	0.987	0.963	0.241
<b><i>RISK PERC_8</i></b>	1.000	0.964	0.847
<b><i>RISK PREF</i></b>	0.994	0.917	0.910
<b><i>RM</i></b>	1.000	1.000	0.405
<b><i>ROB</i></b>	0.998	0.994	0.314
<b><i>TRANS</i></b>	0.999	0.999	0.060

Notes: \* p≤0.10; \*\* p≤0.05; \*\*\* p≤0.01.

**Table A1.9.** Equal means and variance assessments

	Mean - Original Difference	Mean - Permutation Mean Difference	Permutation p-Values	Variance - Original Difference	Variance - Permutation Mean Difference	Permutation p-Values
<b>ADAP</b>	0.079	0.000	0.257	0.076	-0.001	0.413
<b>INNO</b>	0.189	0.002	0.004***	-0.008	-0.001	0.925
<b>NET FOR</b>	0.146	0.000	0.032**	-0.277	-0.003	0.003***
<b>NET INF</b>	0.021	0.000	0.757	0.089	-0.005	0.382
<b>PBC</b>	0.169	0.001	0.011**	0.052	-0.002	0.590
<b>RES</b>	0.092	0.000	0.179	-0.004	-0.001	0.968
<b>RISK PERC</b>	-0.166	0.001	0.017**	0.010	-0.001	0.938
<b>RISK PERC_1</b>	-0.029	0.001	0.665	-0.099	-0.001	0.297
<b>RISK PERC_2</b>	-0.134	0.000	0.051*	0.015	-0.002	0.872
<b>RISK PERC_3</b>	-0.130	0.001	0.059*	0.012	-0.003	0.902
<b>RISK PERC_4</b>	-0.076	0.001	0.260	-0.129	-0.001	0.108
<b>RISK PERC_5</b>	-0.019	0.003	0.787	-0.049	-0.001	0.589
<b>RISK PERC_7</b>	-0.236	-0.001	0.001***	0.130	-0.003	0.207
<b>RISK PERC_8</b>	-0.121	0.000	0.084	-0.088	-0.002	0.314
<b>RISK PREF</b>	0.225	0.002	0.001***	-0.110	-0.004	0.266
<b>RM</b>	-0.056	0.000	0.416	0.017	-0.002	0.834
<b>ROB</b>	0.185	0.001	0.009***	-0.204	-0.006	0.039**
<b>TRANS</b>	0.260	0.002	0.001***	0.088	-0.004	0.293

Notes: \* p≤0.10; \*\* p≤0.05; \*\*\* p≤0.01.

**Table A1.10.** Path coefficients including domain-specific risk perceptions of the PLS-SEM. RP FIN = risk perception in the financial domain, RP INST = risk perception in the institutional domain, RP PERS = risk perception in the personal and personnel domain, RP INPUT = risk perception in the input price domain, RP MARKET = risk perception in the market price domain, RP PROD = risk perception in the production domain RP SC = risk perception in the supply chain domain, RP SOC = risk perception in the social domain.

	Direct effects				Total effects			
	All (N = 916)	Low (N = 329)	High (N = 587)	Difference (Low-High)	All (N = 916)	Low (N = 329)	High (N = 587)	Difference (Low-High)
<b>Risk behavior</b>								
RM → RISK PREF	0.237*** (0.033)	0.225*** (0.055)	0.253*** (0.042)	-0.027	0.237*** (0.033)	0.225*** (0.055)	0.253*** (0.042)	-0.027
RM → PBC	0.109*** (0.034)	0.174*** (0.055)	0.076* (0.043)	0.098	0.109*** (0.034)	0.174*** (0.055)	0.076* (0.043)	0.098
PBC → RISK PERC	-0.141*** (0.044)	-0.132 (0.088)	-0.143*** (0.051)	0.011	-0.141*** (0.044)	-0.132 (0.088)	-0.143*** (0.051)	0.011
PBC → RP FIN	-0.085** (0.039)	-0.189*** (0.072)	-0.029 (0.046)	-0.106**	-0.085** (0.039)	-0.189*** (0.072)	-0.029 (0.046)	-0.160**
PBC → RP INST	-0.167*** (0.040)	-0.102 (0.074)	-0.205*** (0.045)	0.102	-0.167*** (0.040)	-0.102 (0.074)	-0.205*** (0.045)	0.102
PBC → RP PERS	-0.060 (0.047)				-0.060 (0.047)			
PBC → RP INPUT	-0.027 (0.040)	0.020 (0.074)	-0.049 (0.050)	0.069	-0.027 (0.040)	0.020 (0.074)	-0.049 (0.050)	0.069
PBC → RP MARKET	-0.044	-0.062	-0.031	-0.031	-0.044	-0.062	-0.031	-0.031

	(0.044)	(0.087)	(0.051)		(0.044)	(0.087)	(0.051)	
PBC → RP PROD	-0.042	0.003	-0.067	0.070	-0.042	0.003	-0.067	0.070
	(0.041)	(0.076)	(0.051)		(0.041)	(0.076)	(0.051)	
PBC → RP SC	-0.149***	-0.186**	-0.125***	-0.060	-0.149***	-0.186**	-0.125***	-0.060
	(0.041)	(0.075)	(0.048)		(0.041)	(0.075)	(0.048)	
PBC → RP SOC	-0.139***	-0.115	-0.158***	0.042	-0.139***	-0.115	-0.158***	0.042
	(0.039)	(0.078)	(0.045)		(0.039)	(0.078)	(0.045)	
RISK PREF → RISK PERC	0.082*	0.209***	-0.007	0.217**	0.082*	0.209***	-0.007	0.217**
	(0.047)	(0.076)	(0.054)		(0.047)	(0.076)	(0.054)	
RISK PREF → RP FIN	0.114***	0.274***	0.040	0.234***	0.114***	0.274***	0.040	0.234***
	(0.041)	(0.076)	(0.049)		(0.041)	(0.076)	(0.049)	
RISK PREF → RP INST	-0.028	0.024	-0.044	0.068	-0.028	0.024	-0.044	0.068
	(0.042)	(0.076)	(0.052)		(0.042)	(0.076)	(0.052)	
RISK PREF → RP PERS	0.154***				0.154***			
	(0.048)				(0.048)			
RISK PREF → RP INPUT	0.072*	0.125*	0.041	0.084	0.072*	0.125*	0.041	0.084
	(0.041)	(0.070)	(0.051)		(0.041)	(0.070)	(0.051)	
RISK PREF → RP MARKET	0.008	0.163**	-0.068	0.231**	0.008	0.163**	-0.068	0.231**
	(0.044)	(0.072)	(0.053)		(0.044)	(0.072)	(0.053)	
RISK PREF → RP PROD	0.027	0.068	0.001	0.067	0.027	0.068	0.001	0.067

	(0.041)	(0.070)	(0.055)		(0.041)	(0.070)	(0.055)	
RISK PREF → RP SC	0.104**	0.227***	0.046	0.182**	0.104**	0.227***	0.046	0.182**
	(0.043)	(0.065)	(0.054)		(0.043)	(0.065)	(0.054)	
RISK PREF → RP SOC	-0.005	0.121	-0.059	0.180**	-0.005	0.121	-0.059	0.180**
	(0.043)	(0.076)	(0.052)		(0.043)	(0.076)	(0.052)	
RM → RISK PERC	0.162***	0.145**	0.149***	-0.004	0.162***	0.145**	0.149***	-0.004
	(0.036)	(0.060)	(0.045)		(0.036)	(0.060)	(0.045)	
RM → RP FIN	0.049	-0.047	0.104**	-0.151**	0.067*	-0.019	0.112**	-0.131*
	(0.034)	(0.053)	(0.045)		(0.034)	(0.055)	(0.045)	
RM → RP INST	0.117***	0.144**	0.088**	0.056	0.093***	0.131**	0.062	0.070
	(0.034)	(0.059)	(0.040)		(0.035)	(0.058)	(0.042)	
RM → RP PERS		0.120***			0.150***			
		(0.038)			(0.042)			
RM → RP INPUT	0.065*	0.019	0.088**	-0.069	0.079**	0.051	0.095**	-0.044
	(0.034)	(0.059)	(0.042)		(0.034)	(0.059)	(0.042)	
RM → RP MARKET	0.129***	0.093	0.147***	-0.054	0.126***	0.119**	0.128***	-0.009
	(0.034)	(0.057)	(0.041)		(0.034)	(0.059)	(0.042)	
RM → RP PROD	0.151***	0.164***	0.142***	0.021	0.153***	0.179***	0.138***	0.042
	(0.034)	(0.057)	(0.043)		(0.034)	(0.056)	(0.043)	
RM → RP SC	0.129***	0.090	0.149***	-0.059	0.138***	0.109**	0.151***	-0.042

	(0.034)	(0.055)	(0.044)		(0.034)	(0.055)	(0.044)	
RM → RP SOC	0.061*	0.094*	0.038	0.056	0.044	0.101*	0.011	0.090
	(0.034)	(0.055)	(0.044)		(0.035)	(0.054)	(0.046)	
RP FIN → RISK PERC	0.195***	0.175***	0.211***	-0.036*	0.195***	0.175***	0.211***	-0.036*
	(0.009)	(0.018)	(0.012)		(0.009)	(0.018)	(0.012)	
RP INST → RISK PERC	0.206***	0.224***	0.221***	0.003	0.206***	0.224***	0.221***	0.003
	(0.011)	(0.020)	(0.014)		(0.011)	(0.020)	(0.014)	
RP PERS → RISK PERC	0.144***				0.144***			
	(0.013)				(0.013)			
RP INPUT → RISK PERC	0.203***	0.213***	0.221***	-0.008	0.203***	0.213***	0.221***	-0.008
	(0.009)	(0.016)	(0.012)		(0.009)	(0.016)	(0.012)	
RP MARKET → RISK PERC	0.218***	0.247***	0.228***	0.019	0.218***	0.247***	0.228***	0.019
	(0.008)	(0.013)	(0.012)		(0.008)	(0.013)	(0.012)	
RP PROD → RISK PERC	0.160***	0.189***	0.150***	0.039	0.160***	0.189***	0.150***	0.039
	(0.010)	(0.020)	(0.016)		(0.010)	(0.020)	(0.016)	
RP SC → RISK PERC	0.232***	0.236***	0.258***	-0.022	0.232***	0.236***	0.258***	-0.022
	(0.008)	(0.012)	(0.011)		(0.008)	(0.012)	(0.011)	
RP SOC → RISK PERC	0.183***	0.188***	0.201***	-0.013	0.183***	0.188***	0.201***	-0.013
	(0.010)	(0.015)	(0.014)		(0.010)	(0.015)	(0.014)	

Robustness								
RISK PERC → ROB	-0.098** (0.039)	-0.002 (0.074)	-0.139*** (0.045)	0.138* (0.039)	-0.098** (0.039)	-0.002 (0.074)	-0.139*** (0.045)	0.138* (0.045)
RP FIN → ROB					-0.019** (0.008)	0.000 (0.013)	-0.029*** (0.010)	0.029* (0.010)
RP INST → ROB					-0.020** (0.008)	0.000 (0.017)	-0.031*** (0.010)	0.030 (0.010)
RP PERS → ROB					-0.014** (0.006)			
RP INPUT → ROB					-0.020** (0.008)	0.000 (0.016)	-0.031*** (0.010)	0.030* (0.010)
RP MARKET → ROB					-0.021** (0.008)	0.000 (0.018)	-0.032*** (0.010)	0.031* (0.010)
RP PROD → ROB					-0.016*** (0.006)	0.000 (0.014)	-0.021*** (0.007)	0.021* (0.007)
RP SC → ROB					-0.023** (0.009)	0.000 (0.017)	-0.036*** (0.012)	0.036* (0.012)
RP SOC → ROB					-0.018** (0.007)	0.000 (0.014)	-0.028*** (0.009)	0.028* (0.009)
RISK PREF → ROB	0.096**	0.205***	0.026	0.180**	0.088**	0.205***	0.027	0.178**

	(0.042)	(0.073)	(0.052)		(0.041)	(0.071)	(0.051)	
RM → ROB	-0.018	-0.045	0.005	-0.049	0.027	0.063	0.017	0.046
	(0.032)	(0.055)	(0.039)		(0.037)	(0.063)	(0.046)	
INNO → ROB	-0.044	-0.085	-0.036	-0.049	-0.044	-0.085	-0.036	-0.049
	(0.040)	(0.069)	(0.048)		(0.040)	(0.069)	(0.048)	
NET FOR → ROB	0.093**	-0.017	0.149***	-0.166*	0.093**	-0.017	0.149***	-0.166*
	(0.044)	(0.073)	(0.054)		(0.044)	(0.073)	(0.054)	
NET INF → ROB	-0.013	0.067	-0.049	0.116	-0.013	0.067	-0.049	0.116
	(0.038)	(0.061)	(0.051)		(0.038)	(0.061)	(0.051)	
PBC → ROB	0.351***	0.356***	0.350***	0.005	0.365***	0.356***	0.370***	-0.014
	(0.041)	(0.073)	(0.049)		(0.040)	(0.072)	(0.048)	
 Adaptability								
RISK PERC → ADAP	-0.028	0.017	-0.059	0.076	-0.028	0.017	-0.059	0.076
	(0.033)	(0.057)	(0.041)		(0.033)	(0.057)	(0.041)	
RP FIN → ADAP					-0.006	0.003	-0.012	0.015
					(0.006)	(0.010)	(0.009)	
RP INST → ADAP					-0.006	0.004	-0.013	0.017
					(0.007)	(0.013)	(0.009)	
RP PERS → ADAP								
					-0.004			

					(0.005)		
RP INPUT → ADAP				-0.006	0.004	-0.013	0.017
				(0.007)	(0.012)	(0.009)	
RP MARKET → ADAP				-0.006	0.004	-0.013	0.018
				(0.007)	(0.014)	(0.009)	
RP PROD → ADAP				-0.005	0.003	-0.009	0.012
				(0.005)	(0.011)	(0.006)	
RP SC → ADAP				-0.007	0.004	-0.015	0.019
				(0.008)	(0.014)	(0.011)	
RP SOC → ADAP				-0.005	0.003	-0.012	0.015
				(0.006)	(0.011)	(0.008)	
RISK PREF → ADAP	0.156***	0.141**	0.164***	-0.022	0.153***	0.145**	0.164***
	(0.039)	(0.063)	(0.049)		(0.039)	(0.062)	(0.049)
RM → ADAP	0.057**	0.049	0.056	-0.008	0.130***	0.150***	0.116***
	(0.029)	(0.048)	(0.036)		(0.034)	(0.055)	(0.043)
INNO → ADAP	0.106***	0.058	0.132***	-0.074	0.106***	0.058	0.132***
	(0.038)	(0.066)	(0.047)		(0.038)	(0.066)	(0.047)
NET FOR → ADAP	0.073*	0.136**	0.041	0.095	0.073*	0.136**	0.041
	(0.041)	(0.064)	(0.051)		(0.041)	(0.064)	(0.051)
NET INF → ADAP	0.031	0.062	0.019	0.043	0.031	0.062	0.019
							0.043

	(0.037)	(0.056)	(0.048)		(0.037)	(0.056)	(0.048)	
PBC → ADAP	0.371***	0.386***	0.358***	0.027	0.375***	0.383***	0.367***	0.017
	(0.037)	(0.060)	(0.047)		(0.037)	(0.059)	(0.046)	
Transformability								
RISK PERC → TRANS	-0.047	-0.054	-0.035	-0.018	-0.047	-0.054	-0.035	-0.018
	(0.036)	(0.057)	(0.046)		(0.036)	(0.057)	(0.046)	
RP FIN → TRANS					-0.009	-0.009	-0.007	-0.002
					(0.007)	(0.011)	(0.010)	
RP INST → TRANS					-0.010	-0.012	-0.008	-0.004
					(0.008)	(0.013)	(0.010)	
RP PERS → TRANS					-0.007			
					(0.005)			
RP INPUT → TRANS					-0.010	-0.011	-0.008	-0.004
					(0.007)	(0.012)	(0.010)	
RP MARKET → TRANS					-0.010	-0.013	-0.008	-0.005
					(0.008)	(0.014)	(0.010)	
RP PROD → TRANS					-0.008	-0.010	-0.005	-0.005
					(0.006)	(0.010)	(0.007)	
RP SC → TRANS					-0.011	-0.013	-0.009	-0.004

					(0.008)	(0.013)	(0.012)	
RP SOC → TRANS					-0.009	-0.010	-0.007	-0.003
					(0.007)	(0.011)	(0.009)	
RISK PREF → TRANS	0.212*** (0.044)	0.202*** (0.068)	0.212*** (0.055)	-0.010	0.209*** (0.044)	0.191*** (0.067)	0.212*** (0.055)	-0.022
RM → TRANS	-0.027 (0.030)	0.000 (0.051)	-0.045 (0.038)	0.046	0.057 (0.038)	0.112* (0.061)	0.031 (0.048)	0.081
INNO → TRANS	0.012 (0.047)	-0.051 (0.072)	0.045 (0.058)	-0.096	0.012 (0.047)	-0.051 (0.072)	0.045 (0.058)	-0.096
NET FOR → TRANS	0.062 (0.041)	0.055 (0.067)	0.071 (0.053)	-0.016	0.062 (0.041)	0.055 (0.067)	0.071 (0.053)	-0.016
NET INF → TRANS	-0.020 (0.037)	0.050 (0.057)	-0.065 (0.050)	0.115	-0.020 (0.037)	0.050 (0.057)	-0.065 (0.050)	0.115
PBC → TRANS	0.385*** (0.038)	0.422*** (0.065)	0.367*** (0.048)	0.055	0.392*** (0.038)	0.429*** (0.063)	0.372*** (0.049)	0.057
Resilience								
ADAP → RES	0.230*** (0.046)	0.284*** (0.070)	0.200*** (0.057)	0.085	0.230*** (0.046)	0.284*** (0.070)	0.200*** (0.057)	0.085
ROB → RES	0.267*** (0.048)	0.245*** (0.065)	0.289*** (0.048)	-0.043	0.267*** (0.048)	0.245*** (0.065)	0.289*** (0.048)	-0.043

	(0.041)	(0.066)	(0.050)		(0.041)	(0.066)	(0.050)	
TRANS → RES	0.114** (0.047)	0.113 (0.071)	0.108* (0.060)	0.005	0.114** (0.047)	0.113 (0.071)	0.108* (0.060)	0.005
RISK PERC → RES					-0.038** (0.018)	-0.001 (0.035)	-0.056** (0.022)	0.054
RP FIN → RES					-0.007** (0.004)	0.000 (0.006)	-0.012** (0.005)	0.012
RP INST → RES					-0.008** (0.004)	0.000 (0.008)	-0.012** (0.005)	0.012
RP PERS → RES					-0.005** (0.003)			
RP INPUT → RES					-0.008** (0.004)	0.000 (0.007)	-0.012*** (0.005)	0.012
RP MARKET → RES					-0.008** (0.004)	0.000 (0.009)	-0.013** (0.005)	0.012
RP PROD → RES					-0.006** (0.003)	0.000 (0.007)	-0.008** (0.003)	0.008
RP SC → RES					-0.009** (0.004)	0.000 (0.008)	-0.014** (0.006)	0.014
RP SOC → RES					-0.007** (0.004)	0.000 (0.008)	-0.011** (0.006)	0.011

	(0.003)	(0.007)	(0.004)	
RISK PREF → RES	0.083*** (0.021)	0.113*** (0.035)	0.063** (0.027)	0.050
RM → RES	0.043** (0.019)	0.071** (0.034)	0.031 (0.024)	0.039
INNO → RES	0.014 (0.019)	-0.010 (0.035)	0.021 (0.022)	-0.031
NET FOR → RES	0.049** (0.022)	0.041 (0.037)	0.059** (0.027)	-0.018
NET INF → RES	0.001 (0.018)	0.040 (0.029)	-0.017 (0.024)	0.057
PBC → RES	0.229*** (0.024)	0.245*** (0.047)	0.220*** (0.026)	0.025

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**Table A1.11.** Summary statistics all farmers, *Low*, and *High*.

	All ( <i>N</i> = 916)		Low ( <i>N</i> = 329)		High ( <i>N</i> = 587)	
	Mean	St dev	Mean	St dev	Mean	St dev
<b>Risk behavior</b>						
<b><i>RM</i></b>	3.98	1.35	3.94	1.36	4.01	1.35
<b><i>RISK PERC</i></b>						
<b><i>RISK PERC_1</i></b>						
<i>riskperc_1</i>	4.44	1.53	4.41	1.47	4.46	1.56
<i>riskperc_2</i>	4.16	1.47	4.14	1.43	4.17	1.49
<b><i>RISK PERC_2</i></b>						
<i>riskperc_3</i>	4.91	1.62	4.69	1.61	5.04***	1.62
<i>riskperc_4</i>	4.78	1.45	4.77	1.44	4.78	1.46
<b><i>RISK PERC_3</i></b>						
<i>riskperc_5</i>	4.93	1.70	4.70	1.73	5.06***	1.67
<i>riskperc_6</i>	4.02	1.54	4.03	1.46	4.02	1.59
<b><i>RISK PERC_4</i></b>						
<i>riskperc_7</i>	4.17	1.74	4.02	1.73	4.26**	1.75
<i>riskperc_8</i>	3.42	1.75	3.49	1.63	3.39	1.81
<b><i>RISK PERC_5</i></b>						
<i>riskperc_9</i>	4.50	1.61	4.52	1.61	4.49	1.61
<i>riskperc_10</i>	4.38	1.56	4.33	1.53	4.41	1.57
<b><i>RISK PERC_6</i></b>						
<i>riskperc_11</i>	3.71	1.95	3.77	1.99	3.67	1.92
<i>riskperc_12</i>	3.20	1.67	3.17	1.62	3.22	1.70
<i>riskperc_13</i>	3.68	1.99	3.62	1.97	3.72	2.00
<b><i>RISK PERC_7</i></b>						
<i>riskperc_14</i>	5.51	1.50	5.27	1.57	5.65***	1.45
<i>riskperc_15</i>	4.36	1.92	4.21	1.91	4.44*	1.93
<b><i>RISK PERC_8</i></b>						
<i>riskperc_16</i>	4.87	1.62	4.76	1.59	4.94	1.64
<i>riskperc_17</i>	4.84	1.69	4.71	1.66	4.92*	1.71
<b><i>RISK PREF</i></b>						
<i>riskpref_1</i>	4.08	1.49	4.18	1.43	4.03	1.53
<i>riskpref_2</i>	4.39	1.50	4.64	1.42	4.26***	1.52
<i>riskpref_3</i>	4.15	1.40	4.27	1.36	4.08**	1.42
<i>riskpref_4</i>	4.35	1.35	4.42	1.34	4.32	1.36
<b>Resilience</b>						
<b><i>ROB</i></b>						
<i>rob_1</i>	4.21	1.43	4.36	1.32	4.13**	1.48
<i>rob_2</i>	3.90	1.54	3.90	1.48	3.90	1.57
<i>rob_3</i>	4.44	1.47	4.55	1.42	4.38*	1.50
<i>rob_4</i>	4.02	1.53	4.18	1.43	3.94**	1.58
<b><i>ADAP</i></b>						
<i>adap_1</i>	3.97	1.71	4.05	1.78	3.93	1.66
<i>adap_2</i>	4.58	1.42	4.64	1.40	4.54	1.42
<i>adap_3</i>	4.65	1.37	4.71	1.40	4.61	1.36

<i>adap_4</i>	4.57	1.59	4.76	1.54	4.45***	1.61
<b><i>TRANS</i></b>						
<i>trans_1</i>	3.84	1.58	4.00	1.57	3.75**	1.57
<i>trans_2</i>	4.08	1.56	4.23	1.50	4.00**	1.58
<i>trans_3</i>	3.98	1.46	4.23	1.48	3.84***	1.44
<i>trans_4</i>	3.72	1.57	3.98	1.60	3.58***	1.53
<b><i>RES</i></b>						
<i>res_1</i>	4.87	1.47	4.98	1.43	4.81*	1.49
<i>res_2</i>	4.38	1.59	4.43	1.62	4.35	1.58
<b>Control variables</b>						
<b><i>INNO</i></b>						
<i>inno_1</i>	4.15	1.58	4.37	1.59	4.02***	1.56
<i>inno_2</i>	4.12	1.58	4.25	1.56	4.04*	1.59
<b><i>NET INF</i></b>						
<i>net_1</i>	5.62	1.31	5.60	1.33	5.63	1.30
<i>net_2</i>	4.98	1.47	4.93	1.48	5.01	1.46
<i>net_3</i>	4.28	1.52	4.39	1.57	4.21*	1.49
<b><i>NET FOR</i></b>						
<i>net_4</i>	5.09	1.35	5.14	1.26	5.07	1.39
<i>net_5</i>	4.56	1.49	4.69	1.40	4.48**	1.53
<i>net_6</i>	4.66	1.50	4.82	1.42	4.57**	1.54
<b><i>PBC</i></b>						
<i>pbc_1</i>	4.64	1.30	4.79	1.28	4.56**	1.30
<i>pbc_2</i>	4.78	1.43	4.87	1.39	4.73	1.45
<i>pbc_3</i>	3.96	1.45	4.07	1.49	3.90*	1.43
<i>pbc_4</i>	4.43	1.46	4.51	1.50	4.38	1.43

Notes: All items are measured on a 7-point Likert scale, except the diversity of risk management strategies (RM). This item is the count of different types of risk management strategies, ranging from 0 to 7. Significant differences between *Low* and *High* were tested using a t-test. \* p≤0.10; \*\* p≤0.05; \*\*\* p≤0.01.